

8. NON PROFIT ORGANISATION**PROBLEM NO: 1****Capital Account for the year ended 31st March, 2011**

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Drawings A/c		By cash/Bank A/c	20,000
- Motor car expenses (one third of 12,000)	4,000	By Cash/Bank A/c (pension)	30,000
House hold expenses	18,000	By Net income from practice A/c (derived from Income and expenditure A/c)	47,500
- Daughter's marriage exp.	21,500		
- Wages of domestic servants	3,000		
- House hold furniture	2,500		
To Balance c/d	48,500		
	97,500		97,500

Income and Expenditure Account for the year ended 31st March, 2011

Dr.

Cr.

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
To Medicines consumed A/c	24,500		By Prescription fees A/c		52,500
Less: Stock on 31.03.11	(9,500)	15,000	By Gift from patients A/c		13,500
To Motor car expenses A/c		8,000	By Visiting A/c		25,000
To Wages and salaries A/c (10,500 – 3,000)		7,500	By Fees from lectures A/c		2,400
To Rent of clinic A/c		6,000			
To General charges A/c		4,900			
To Interest on loan A/c		4,500			
To Net income A/c		47,500			
		93,400			93,400

Balance Sheet as on 31st March, 2011

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital	48,500	Motor Car	32,000
Loan	30,000	Surgical equipment	25,000
		Stock of medicines	9,500
		Cash at bank	11,000
		Cash in hand	1,000
	78,500		78,500

PROBLEM NO: 2**Income and Expenditure Account for the year ended 31st Dec., 2010**

Dr.

Cr.

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
To Salary A/c		2,000	By Subscription A/c	12,000	
To Repair Expenses A/c		500	Add: Outstanding A/c	900	

To Drama Expenses A/c		500	Less: Advance for 2011	(350)	12,550
To Misc. Expenses A/c	500		By Entrance Fees A/c		1,000
Less: Prepaid A/c	90	410	By Interest on investment A/c (100 + 200)		300
To Insurance Premium A/c	200	240	By Sale of Drama Tickets A/c		1,050
Add: Outstanding A/c	40		By Interest received from Bank A/c		400
To Paper, ink, etc. A/c		150	By Sale of old newspapers A/c		150
To Surplus – Excess of income over Expenditure A/c		14,150	By Donation A/c	5,000	2,500
			Less: Capitalized (50%)	(2,500)	
		17,950			17,950

Balance Sheet of Mumbai Club as on 31st Dec., 2010

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
Capital Fund	36,000		Billiards table		30,000
Add: Surplus	14,150		Furniture		6,000
Donations	2,500	52,650	Prepaid expenses		90
Outstanding Expenses		40	(Miscellaneous)		
Subscription in advance		350	Subscription receivable		900
			Investments		6,000
			Interest accrued		200
			Bank Balance		7,200
			Cash on hand		2,650
		53,040			53,040

WORKING NOTES:**Balance Sheet Mumbai Club as on 31st Dec., 2009**

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital Fund (Bal. fig)	36,000	Billiards table	30,000
Creditors for Table	8,000	Bank Balance	10,000
		Cash on hand	4,000
	44,000		44,000

PROBLEM NO: 3**Income and Expenditure Account of Lion Club for the year ended 31st March, 2014**

Dr.

Cr.

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
To Salaries A/c	1,20,000		By Subscription A/c (WN – 2)		1,94,750
Add: Outstanding as on 31.03.2014	8,000	1,28,000	By Entrance donation (WN – 3)		90,000
			By Interest A/c (WN – 6)		60,000
To Printing and Stationary A/c		70,000	By Miscellaneous income A/c		9,000
To Postage A/c		40,000	By Profit from operation A/c (WN – 7)		92,000
To Telephone and telex A/c		52,000	By Excess of expenditure over income transferred to capital fund A/c		30,250

To Repairs and Maintenance A/c		48,000			
To Glass and table linen A/c		12,000			
To Crockery and Cutlery A/c		14,000			
To Garden upkeep A/c		8,000			
To Membership fees a/		4,000			
To Insurance paid during the year A/c	5,000				
Add: Prepaid on 1.4.13	1,000	6,000			
To Electricity charges paid during the year A/c	28,000				
Add: Outstanding as on 31.03.2014	15,000	43,000			
To Loss on Sale of asset A/c (WN – 9)		2,000			
To Depreciation A/c (WN – 6)		49,000			
		4,76,000			4,76,000

Balance Sheet of Lion Club as on 31st March, 2014

Liabilities	Amount (Rs)	Amount (Rs.)	Assets	Amount (Rs)	Amount (Rs.)
Capital fund as on 1.4.13	10,29,850		Fixed Assets		4,41,000
Add: Entrance fees Capitalized (WN – 3)	90,000		Stock		2,10,000
Less: Excess of expenditure over income	30,250	10,89,600	Investments		5,00,000
Gratuity fund		1,50,000	Subscription Outstanding		7,000
Sundry Creditors		92,000	Interest accrued (WN – 6)		2,000
Subscription received in advance		18,000	Bank Balance		2,24,600
Entrance donation refundable		20,000	Cash on hand		8,000
Outstanding Salaries		8,000			
Outstanding Electricity charges		15,000			
		13,92,600			13,92,600

WORKING NOTES:

1. Opening Balance Sheet of Lion Club as on 1st April, 2013

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Sundry creditors	1,12,000	Fixed assets	5,00,000
Subscription received in advance	15,000	Stock	3,80,000
Entrance donation received in advance	1,00,000	Investments	5,00,000
Gratuity fund	1,50,000	Subscription outstanding	12,000
Capital fund (balance figure)	10,29,850	Prepaid expenses	1,000
		Bank Balance	3,850
		Cash in hand	10,000
	14,06,850		14,06,850

2. Subscription

Particulars	Amount (Rs.)
Subscription received during the year	2,02,750
Add: Outstanding subscription on 31.03.2014	7,000

Add: Received in advance as on 1.04.2013	2,09,750 15,000
Less: Outstanding subscription as on 1.04.2013	2,24,750 (12,000)
Less: Received in advance as on 31.03.2014	2,12,750 (18,000)
	1,94,750

3. Entrance donation:

Particulars	Amount (Rs.)
Entrance donation received during the year	1,00,000
Add: Received in advance as on 1.04.2013	1,00,000
Less: Entrance donation in respect of ineligible member	2,00,000 (20,000)
	1,80,000
Less: 50% capitalized	(90,000)
Taken to income and expenditure account	90,000

4. Loss on sale of asset:

Particulars	Amount (Rs.)
Cost of asset sold	10,000
Less: Sale proceeds	(8,000)
Loss on sale of asset	2,000

5. Depreciation:

Particulars	Amount (Rs.)
Fixed assets as per trail balance	5,00,000
Less: Cost of assets sold	(10,000)
Value of fixed assets as on 31/03/14	4,90,000
Depreciation @10%	49,000 (4,90,000 x 10%)

6. Interest:

Particulars	Amount (Rs.)
Interest on 12% Government security investments (Rs.5,00,000 @ 12% p.a.)	60,000
Less: Interest received during the year	(58,000)
Interest accrued	
Interest credited to income and expenditure Account	2,000
	60,000

7. Profit from operations:

Particulars	Amount (Rs.)
Cost of goods sold:	
Opening stock	3,80,000
Add: Purchases	15,00,000
Less: Closing Stock	18,80,000 (2,10,000)
Cost of goods sold (A)	16,70,000
Receipts from operations:	
Receipts from coffee room	10,70,000
Receipts from wines and sprits	5,10,000

Receipts from swimming pool	80,000
Receipts from tennis court	1,02,000
Total receipts (B)	17,62,000
Profit from operations (B – A)	92,000

8. Sundry creditors:

Particulars	Amount (Rs.)
Opening balance as on 1.04.2013	1,12,000
Add: Purchases made during the year	15,00,000
	16,12,000
Less: Payments made during the year	(15,20,000)
Closing balance as on 31.03.2014	92,000

9. Fixed assets:

Particulars	Amount (Rs.)
Fixed assets as on 1.04.2013	5,00,000
Add: Cost of assets sold	(10,000)
	4,90,000
Less: Depreciation	(49,000)
Fixed assets as on 31.03.2014	4,41,000

10. Capital Fund:

Capital as on 1.4.2013	=	10,29,850
(+) Entrance donation	=	90,000
		11,19,850
(-) excess of expenses income	=	(30,250)
Balance as on 31.03.2014	=	10,89,600

PROBLEM NO: 4**Balance Sheet of Sports writers club as on 31st March, 2014**

Liabilities	Amount (Rs)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
Outstanding expenses :			Furniture		9,600
Salaries	710		Library Books		5,000
Rent and Electricity	864		Sports Equipment		7,200
Magazines & Newspapers	226	1,800	Fixed Deposit		20,000
			Cash in hand & at Bank		4,820
Capital Fund (Balancing figure)		47,000	Prepaid Expenses		417
			Subscription receivable		1,263
			Interest accrued		500
		48,800			48,800

Income and Expenditure Account for the year ended 31st March, 2015

Dr.			Cr.		
Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
To Salaries A/c (W.N 1)		11,460	By Subscription A/c (W.N 3)		28,912
To Rent & Electricity A/c (W.N 1)		7,329	By Interest A/c		2,000
To Magazines & Newspapers A/c (W.N 1)		2,286	By Miscellaneous income A/c		700

To Sundry Expenses A/c (W.N 1)		10,075	By Excess of expenditure over income		2,888
To Depreciation :					
Furniture	960				
Sports Equipment	1,640				
Library Books	750	3,350			
		34,500			34,500

Balance Sheet of Sports writers club as on 31st March, 2015

Liabilities	Amount (Rs)	Amount (Rs.)	Assets	Amount (Rs)	Amount (Rs.)
Outstanding expenses :			Furniture:		
Salaries	170		Cost	9,600	
Rent and Electricity	973		Less: Depreciation	(960)	8,640
Magazines & Newspapers	340	1,483	Magazines & Sports		
			Equipment:		
Capital fund:			Opening balance	7,200	
Opening balance	47,000	44,112	Add: Additions	1,000	
Less: Excess of expenses	(2,888)		Less: Depreciation	(1,640)	6,560
			Library Books:		
			Opening balance	5,000	
			Add: Additions	1,000	
			Less: Depreciation	(750)	5,250
			Fixed Deposit		20,000
			Cash in hand & at Bank		2,450
			Prepaid Expenses		620
			Subscription receivable		1,575
			Interest accrued		500
		45,595			45,595

WORKING NOTES:

1.	Expenses	Salaries (Rs.)	Rent & Electricity Papers (Rs)	Magazines & News papers (Rs.)	Sundry Expenses (Rs.)
	Paid during the year	12,000	7,220	2,172	10,278
	Add: Outstanding on 31.3.2015	170	973	340	--
	Add: Prepaid on 31.03.2014	--	--	--	417
		12,170	8,193	2,512	10,695
	Less: Outstanding on 31.3.2014	(710)	(864)	(226)	--
	Less: Prepaid on 31.3.2015	--	--	--	(620)
	Expenditure for the year	11,460	7,329	2,286	10,075
2.	Depreciation:				
	(a) Furniture @10% on Rs.9,600				960
	(b) Sports Equipment @ 20% on Rs. 8,200 (7,200 + 1000)				1,640
	(c) Library books-book value			6,000 (5000 + 1000)	
	(d) Revalued at			(5,250)	750

3.	Subscription:				
	Received in cash				28,600
	Add: Receivables on 31.3.2015				1,575
	Less: Receivables on 31.3.2014				30,175 (1,263)
					28,912

PROBLEM NO: 5**Receipts and Payments Accounts for the year ended 31st March, 2015**

Dr.			Cr.		
Receipts	Amount (Rs.)	Payments	Amount (Rs.)		
To Balance b/d (balancing figure)	4,660	By Upkeep of Ground A/c (10,000 + 600)	10,600		
To Subscription A/c (W.N)	17,320	By Printing A/c (1,000 + 240)	1,240		
To Interest on Prize Fund Investment A/c	1,000	By Salaries A/c	11,000		
To Lectures (fees) A/c	1,500	By Rent A/c	600		
To Entrance Fee A/c	2,600	By Prizes A/c	2,000		
To Sale of Newspapers (old) A/c	260	By Balance c/d	2,300		
To Misc. Income A/c	400				
	27,740		27,740		

WORKING NOTE: Rs.600 paid for upkeep ground for 2013 – 2014 and Rs.240 paid for printing have been added to the amount shown as expenditure for the year to arrive at total payment under these heads.

Dr.			Cr.		
Date 2014	Particulars	Amount (Rs.)	Date 2014	Particulars	Amount (Rs.)
April	To Subscription Outstanding A/c (2013 – 14)	800	April	By Cash A/c (Balance figure)	17,320
	To Subscription in Advance A/c (2015 – 16)	100		By Subscription Outstanding A/c (2014 – 15)	700
2015 March	To Income and Expenditure A/c	17,320		By Subscription in Advance A/c (2013 – 14)	200
		18,220			18,220

PROBLEM NO: 6**Receipts and Payments Accounts of Premium Sports Club for the year ended 31st March, 2012**

Dr.			Cr.		
Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
To Cash at Bank A/c (OP Bal.)		8,300	By salaries Paid A/c	1,18,800	
To Subscription A/c (W.N.1)		4,27,000	Less: Outstanding On 1.4.2011	(14,300)	
To Entrance fees A/c (W.N.2)		2,40,000	balance on 31.3.2012		
To Interest on 8%		6,000	Add: Outstanding balance On 1.4.2011	16,000	1,20,500
Government bonds (W.N.3)			By Rent Paid A/c		
To Sale of Newspapers A/c		11,600	Rent paid	2,16,000	
To Sale of Sports Material A/c (W.N.4)		22,480	Less: Outstanding balance As on 31.03.2012	(15000)	

			Add: Outstanding balance As on 1.4.2011	21,000	22,2000
			By Printing & Stationary A/c Printing & Stationary paid	28,000	
			Less: Prepaid Balance As on 1.4.2011	(1,350)	
			Add: Prepaid balance As on 31.3.2012	1,550	28,200
			By Postage & telegram A/c		41,600
			By Membership Fees A/c		
			Membership fee received	3,200	
			Add: Prepaid balance as on 31.03.2012 [3,200/3] x 9	9,600	12,800
			By Electricity charges A/c		38,500
			By Ground upkeep A/c		19,300
			By payment to creditors for sports material A/c (W.N.5)		71,200
			By Purchase of Fixed assets A/c (W.N.6)		40,000
			By Repairs & maintenance A/c		
			Repairs & maintenance A/c	18,700	
			Add: Outstanding As on 1.4.2013	1,200	19,900
			By Misc. expenses A/c		5,700
			By Fixed deposits made		80,000
			By Cash at bank (b/f)		15,680
		7,15,380			7,15,380

Balance Sheet of Premium Sports club as on 31st March, 2012

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
Capital fund:			Fixed assets	2,40,000	
Opening balance (W.N.7)	4,09,300		Add: Addition (W.N.6)	40,000	
Add: Surplus	3,500	4,12,800	Less: Depreciation	(13,000)	2,67,000
Outstanding expenses :			Fixed Deposits		80,000
Salaries	14,300		Investments in 8%		1,50,000
Rent	15,000	29,300	Government bonds		
Entrance fee		1,20,000	Stock of Sports Material		35,670
Subscription received in advance		4,900	Subscription receivable		5,700
Creditors for purchase of sports material		4,200	Membership fee paid in advance		9,600
			Prepaid printing and stationary charges		1,550
			Outstanding interest on 8% Govt Bonds		6,000
			Cash at bank		15,680
		5,71,200			5,71,200

WORKING NOTE:

1. Subscription received during the year

Particulars	Amount (Rs.)	Amount (Rs)
Subscription for the year ended 31 st March, 2012		4,20,000
Less: Subscription received on 31.03.2012	5,700	

Less: Subscription received in advance on 1.4.2011	2,400	(8,100)
Add: Subscription receivable on 1.4.2011	10,200	4,11,900
Add: Subscription received in advance on 31.3.2012	4,900	15,100
		4,27,000

2. **Entrance Fee received during the year**

Entrance fee as per Income and Expenditure Account	Rs.1,20,000
Add: Capitalised entrance fee (50%)	Rs.1,20,000
	Rs.2,40,000

3. **Interest on 8% Government Bond**

Particulars	Amount (Rs.)
Interest as per Income and Expenditure Account	12,000
Less: Outstanding interest for 2 quarters [12,000 x 6/12]	(6,000)
	6,000

4. **Sale Price of Sports Material Sold**

Particulars	Amount (Rs.)
Stock of Sports Material on 1.4.2011	43,450
Add: Purchase of Sports Material during the year	72,000
Less: Stock of Sports Material on 31.03.2012	1,15,450
Cost of Sports Material consumed in the club and for sale	(35,670)
Less: Sports material consumed in the club	79,780
Cost of Sports material sold	(62,800)
	16,980

5. **Payment to creditors for Sports Material**

Particulars	Amount (Rs.)
Purchases of Sports Material	72,000
Less: Closing creditors for purchases of Sports Material on 31.03.2012	(4,200)
	67,800
Add: Opening creditors for purchases of Sports Material on 1.4.2011	3,400
	71,200

6. **Fixed Assets purchased during the year**

Particulars	Amount (Rs.)
Depreciation during the year	13,000
Less: Depreciation on Opening balance of fixed assets (5% of 2,40,000)	(12,000)
Depreciation on new purchases of fixed assets during the year	1,000
	40,000
Cost of asset purchased during the year [1,000 x 12/6 x 100/5]	

7. **Balance sheet of Premium Sports Club as on 1st April, 2011**

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital fund (Bal. Fig)	4,09,300	Fixed assets	2,40,000
Subscription received in advance	2,400	Investment in 8% Government Bonds	1,50,000
Outstanding expenses:		Stock of sports material	43,450
Salary	16,000	Subscription receivable	10,200
Rent	21,000	Prepaid printing and stationary charges	1,350
Repairs and maintenance	1,200	Bank	8,300

Creditors for purchase of sports material	3,400		
	4,53,300		4,53,300

Note: It is assumed that Premium Sports Club has purchased all the sports equipment on credit basis only.

PROBLEM NO: 7

Balance sheet As at 31st December,2013

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital fund (Bal. Fig)	42,200	Cash in hand	2,500
Outstanding for advertisement	50	Subscription Outstanding	600
Outstanding for salary	100	Interest Outstanding	100
		Rent receivable	150
		Buildings	15,000
		Books	10,000
		Furniture Purchased	4,000
		Investments	10,000
	42,350		42,350

Balance Sheet As at 31st December, 2014

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
Donation for Special Fund		300	Cash in hand		7,350
Outstanding for salary		1,400	Subscription		500
Outstanding for Tent hire		200	outstanding		
			Books	10,000	
Capital Fund			Add: Purchases	1,000	11,000
Balance on 31.12.2013	42,200		Buildings	15,000	14,250
Add: Surplus	5,000	47,200	Less: Depreciation	(750)	
			Furniture		4,000
			Investments		10,000
			Accrued Rent		2,000
		49,100			49,100

Note: In the above solution, it is assumed that Rs.100 (Rs.500 – Rs.400) excess interest received during the year is in relation to the outstanding interest of the last year.

PROBLEM NO: 8

Corrected Receipts and Payments Account of Trust well Club for the year ended 31st March, 2011

Dr.

Cr.

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
To Balance b/d		450	By Expenses A/c		3,600
To Subscription Annual income A/c	4,590		(Rs.6,300 – Rs.2,700)		
			By Sports material A/c		2,700
Less: receivables as on 31.3.2011	(270)		By Balance c/d (cash in hand and bank)		90,720
Add: Advance received for the year 2011- 2012	90				
Add: Receivables as on 31.3.2010	180				

Less: Advanced received as on 31.3.2010	(90)	4,500			
To Others fees A/c		1,800			
To Donation for building A/c		90,000			
To Sale of furniture A/c		270			
		97,020			97,020

Income and Expenditure Account of Trust well Club for the year ended 31st March, 2011

Dr.			Cr.		
Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
To Sundry expenses A/c		3,600	By Subscription A/c		4,590
To Sports material A/c			By Other fees A/c		1,800
Balance as on 1.4.2010	6,660				
Add: Purchases	2,700		By Interest on Investment A/c		1,350
Less: Balance as on 31.3.2011	(1,800)	7,560	(5% on Rs.27,000)		
To Loss on sale of furniture A/c		180	By Deficit: Excess of expenditure over income		3,600
		11,340			11,340

Balance Sheet of Trust well club as on 31st March, 2011

Liabilities	Amount (Rs)	Amount (Rs.)	Assets	Amount (Rs)	Amount (Rs.)
Capital fund	36,000		Furniture	1,800	
Less: Excess of expenditure over income	(3,600)	32,400	Less: Sold	(450)	1,350
Building fund		90,000	5% Investments		27,000
Subscription received in advance		90	Interest accrued on investment		1,350
			Sports material		1,800
			Subscription receivable		270
			Cash in hand and at bank		90,720
	1,22,490				1,22,490

Balance Sheet of Trust well club as on 31st March, 2010

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Subscription received in advance	90	Furniture	1,800
Capital Fund (balancing figure)	36,000	Investments	27,000
		Sports material	6,660
		Subscription receivable	180
		Cash in hand and at bank	450
	36,090		36,090

PROBLEM NO: 9**Bharat Education Society****Income and Expenditure Account of Trust well Club for the year ended 31st March, 2011**

Dr.			Cr.		
Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
To Staff salaries A/c	10,200		By Subscription A/c	20,000	
Add: Outstanding	1,800	12,000	Add: Outstanding	4,500	

To Printing, Stationery & Advertisement A/c		1,000	Less: Received in advance	(500)	24,000
			By Entrance Fee A/c		15,200
To Taxes & Insurance A/c	800		By Examination Fee A/c		2,400
Less: Prepaid	(500)	300	By certificate Fee A/c		500
To Examination Expenses A/c		600	By Hire of Society's Hall A/c		6,500
To Subscription to Periodicals A/c		1,200	By Interest on Investment Received A/c	5,500	
To General expenses A/c		375			
To Depreciation:			Add: Accrued	450	5,950
Library Books	3,270		By Sundry Receipts A/c		600
Furniture & Fittings	785				
Building	13,750	17,805			
To Excess of income Over Expenditure		21,870			
		55,150			55,150

Balance Sheet of Bharat Education Society as on 31st Dec., 2014

Liabilities	Amount (Rs)	Amount (Rs.)	Assets	Amount (Rs)	Amount (Rs.)
Capital Fund	3,89,150		Building cost	2,75,000	
Add: Excess of Income over expenditure	21,870	4,11,020	Less: Depreciation	(13,750)	2,61,250
Investment reserve fund		15,000	Furniture & Fittings	12,500	
Prize trust Fund	16,000		Add :Additions during the year	3,200	
Income less Prizes (650 – 450)	200	16,200	Less: Depreciation	(785)	
Capital Reserve		18,000			
Subscription received in advance		500	Library Books	17,500	14,915
Salaries Outstanding		1,800	Add: Additions during the year	4,300	
Sundry Creditors		14,500	Less: Depreciation	(3,270)	18,530
			General investments (M.V. Rs.1,30,000)		1,50,000
			Interest Accrued		450
			Sundry Debtors		5,000
			Prize Fund Trust		15,800
			Investments		
			Prize Fund cash at bank		275
			Cash at bank		5,500
			Cash in hand		300
			Subscription due		4,500
			Taxes & Insurance prepaid		500
		4,77,020			4,77,020

THE END